



**Younited Financial S.A.**

*Société Anonyme*

Registered office: 17, Boulevard Friedrich Wilhelm Raiffeisen, L-2411 Luxembourg

R.C.S. Luxembourg: B292237

(the "**Company**")

**Minutes of the annual general shareholders' meeting of the Company  
held in Luxembourg on 6 May 2026**

The annual general shareholders' meeting (the "**General Meeting**") was called to order at 11.15 a.m. CEST and was chaired by Ludovic Troglierio, with professional address in Luxembourg (the "**Chair**").

The Chair requested Mauro Armesto, with professional address in Luxembourg, to act as secretary of the General Meeting (the "**Secretary**").

The General Meeting elected as scrutineer Sandra Marynowicz, with professional address in Luxembourg (the "**Scrutineer**").

**1. Notice**

The Chair noted that, in accordance with article 3 of the Luxembourg law of 24 May 2011 on the exercise of certain rights of shareholders in listed companies, as amended, the General Meeting has been duly convened by a notice published in the Luxembourg Official Gazette - *Recueil Electronique des Sociétés et Associations* on 26 March 2026, in the Luxembourg newspaper *Tageblatt* on 28 March 2026 and disseminated on an EU-wide basis through appropriate media on 26 March 2026.

**2. Agenda**

The Chair recalled that the agenda of the General Meeting was as follows:

1. Appointment of Ludovic Troglierio as the chair of the general meeting of shareholders.
2. Appointment of Sandra Marynowicz as the scrutineer of the general meeting of shareholders.
3. Presentation of the individual annual accounts of the Company for the financial year ended on 31 December 2025 (the "**Annual Accounts**"), the consolidated financial statements of the Company's group for the financial year ended on 31 December 2025 (the "**Consolidated Financial Statements**"), the management report of the board of directors of the Company (the

"**Board of Directors**") in respect of the Annual Accounts and Consolidated Financial Statements (the "**Report of the Board**"), the independent auditor's report in respect of the Annual Accounts and Consolidated Financial Statements (the "**Auditor's Report**").

4. Review and approval of the Annual Accounts.
5. Review and approval of the Consolidated Financial Statements.
6. Presentation of and discussion on the remuneration report of the salary, fees and advantages to be paid to the directors of the Company for the period from 01 January 2025 to 31 December 2025 (the "**Remuneration Report**").
7. Review, approval and ratification of the remuneration of the directors of the Company for the period from 01 January 2025 to 31 December 2025.
8. Allocation of the result for the financial year ended on 31 December 2025.
9. Discharge to the members of the Board of Directors.
10. Acknowledgement of the co-optation of Mrs. Delphine BOURRILLY as director (*administrateur*) of the Company and approval of her appointment and renewal of the mandate of the other members of the Board of Directors for a term of four (4) years, ending at the annual general meeting of shareholders to be held in 2030 to approve the financial statements for the year ended 2029.
11. Miscellaneous.

### **3. Attendance**

The Chair reminded that each shareholder wishing to exercise his/her/its rights to attend and vote at the General Meeting was instructed to send to the Company a form of participation to confirm his/her/its participation at the General Meeting no later than Wednesday, 22 April 2026, 18:00 CET.

The Chair further noted that the attendance list, attached hereto, established and certified by the members of the bureau, indicates the shareholders of the Company having participated at the General Meeting.

The Chair declared that it appeared from the said attendance list that out of the total number of shares in the Company's capital, i.e. 67,475,137 Ordinary Shares, 3,655,248 Class B Shares, and 486,859 Class C Shares, shareholders holding 35,816,207 Ordinary Shares, 2,992,037 Class B Shares and 468,941 Class C Shares are present or represented at the General Meeting, which meeting consequently was regularly constituted and could validly deliberate on all the items on the agenda.

### **4. Discussion**

The Chair noted that the Board of Directors drew up the Report of the Board as well as the Annual Accounts and the Consolidated Financial Statements, for approval by the General Meeting.

The Chair further noted that the Board of Directors submitted the abovementioned Report of the Board, the Annual Accounts and the Consolidated Financial Statements to the independent auditor of the Company, i.e., KPMG Audit S.à r.l., which issued the Auditor's Report.

The Chair noted that the purpose of the General Meeting was, among other things, to (i) acknowledge the Report of the Board and the Auditor's Report, and (ii) review and approve the Annual Accounts and the Consolidated Financial Statements. The Chair then noted that, according to the Annual Accounts, the Company made a loss during the financial year ended on 31 December 2025 amounting to EUR 52,440,510 and the Board of Directors proposed that the General Meeting approves the following allocation, carrying forward the loss to the following financial year:

	<b>EUR</b>
Loss brought forward from 2024	60,785,785.78
Loss of the year 2025	52,440,510
Result brought forward	113,226,295.78

The Chair noted that the Remuneration Report was made available to the shareholders of the Company prior to the General Meeting.

The Chair noted that it is intended for the General Meeting to grant full discharge of liability (*quitus*) to the members of the Board of Directors for the exercise of their mandate during the financial year ended on 31 December 2025.

The Chair further noted that Mr. Sergi HERRERO NOGERA resigned from his mandate as director (*administrateur*) of the Company, with effect as from 8 February 2026. Upon receiving this resignation, the Board of Directors resolved on the co-optation of Mrs. Delphine BOURRILLY, with effect as of 19 March 2026 and for an interim term ending at the next annual general meeting of the shareholders of the Company, which is to be held on 6 May 2026, or at any earlier general meeting of the shareholders of the Company.

**NOW THEREFORE**, the Chair noted that the following resolutions were adopted by the General Meeting in accordance with the votes expressed by correspondence in the proxy voting form and instructions after having duly considered the Report of the Board, the Auditor's Report, the Annual Accounts, the Consolidated Financial Statements, the various board resolutions and the other items on the agenda, which were made available by the Company to the shareholders in accordance with applicable legal provisions, which it deemed to be in the best corporate interest of the Company:

**FIRST RESOLUTION**

The General Meeting resolved to appoint Ludovic Trogliero as the Chair of the General Meeting.

Votes in favor	39,277,185
Votes against	0
Votes abstaining	0

**SECOND RESOLUTION**

The General Meeting resolved to appoint Sandra Marynowicz as the scrutineer of the General Meeting.

Votes in favor	39,277,185
Votes against	0
Votes abstaining	0

**THIRD RESOLUTION**

The General Meeting resolved to acknowledge the Report of the Board, the Auditor's Report, the Annual Accounts and the Consolidated Financial Statements.

Votes in favor	39,277,185
Votes against	0
Votes abstaining	0

**FOURTH RESOLUTION**

The General Meeting resolved to approve the Annual Accounts in their entirety.

Votes in favor	39,277,185
Votes against	0
Votes abstaining	0

**FIFTH RESOLUTION**

The General Meeting resolved to approve the Consolidated Financial Statements.

Votes in favor	39,277,185
Votes against	0
Votes abstaining	0

**SIXTH RESOLUTION**

The General Meeting resolved to acknowledge the Remuneration Report.

Votes in favor	32,892,507
Votes against	0
Votes abstaining	6,384,678

### **SEVENTH RESOLUTION**

The General Meeting resolved to approve and, to the extent necessary, ratify, the remuneration paid or to be paid to the directors of the Company for the period from 01 January 2025 to 31 December 2025 consisting of a fixed remuneration of EUR 340,000.

Votes in favor	32,892,507
Votes against	0
Votes abstaining	6,384,678

### **EIGHTH RESOLUTION**

The General Meeting resolved to acknowledge the loss realized by the Company during the financial year ended on 31 December 2025 and decided to carry forward the entire loss of EUR 52,440,510 to the next financial year.

Votes in favor	39,277,185
Votes against	0
Votes abstaining	0

### **NINTH RESOLUTION**

The General Meeting resolved to grant discharge to all directors (including for the avoidance of doubt any past director having acted as director, executive director or non-executive director during the financial year ended on 31 December 2025) for the past activities and related financial statements of the Company.

Votes in favor	32,892,507
Votes against	0
Votes abstaining	6,384,678

### **TENTH RESOLUTION**

The General Meeting resolved to acknowledge the resignation of Mr. Sergi HERRERO NOGERA from his mandate as director (*administrateur*) of the Company, with effect as from 8 February 2026.

The General Meeting resolved to acknowledge and confirm the co-optation of Mrs. Delphine BOURRILLY, as director (*administrateur*) of the Company.

The General Meeting further resolved to renew the mandate of the other members of the Board and its committees for a 4-year term ending at the annual general meeting of shareholders to be held in 2030 to approve the annual accounts 2029.

Votes in favor	39,277,185
Votes against	0
Votes abstaining	0

There being no further business on the agenda, the meeting was declared closed at 11:45 a.m.

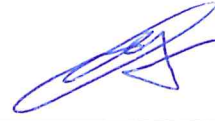
*[Remainder of this page left blank intentionally – Signature page follows]*



---

By: Ludovic Trogliero


Title: Chair



---

By: Mauro Armesto

Title: Secretary



---

By: Sandra Marynowicz

Title: Scrutineer




**Younited Financial S.A.***Société Anonyme*




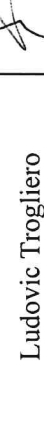
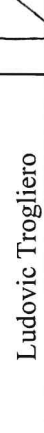
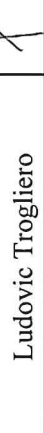
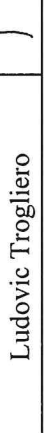
Registered office: 17, Boulevard Friedrich Wilhelm Raiffeisen, L-2411 Luxembourg

R.C.S. Luxembourg: B292237


(the Company)

**ATTENDANCE LIST****OF THE ANNUAL GENERAL SHAREHOLDERS' MEETING  
OF THE COMPANY HELD ON 6 MAY 2026**

	<b>Name of shareholder</b>	<b>Number of shares</b>	<b>Proxyholder/representative</b>	<b>Signature</b>
1.	Ripplewood Holdings I LLC	10,359,597 Ordinary Shares	Ludovic Trogliero	
2.	BPIFRANCE PARTICIPATION	5,560,897 Ordinary Shares and 823,781 Class B Shares	Ludovic Trogliero	
3.	SRP Management	4,695,800 Ordinary Shares	Ludovic Trogliero	
4.	EURAZEO GROWTH FUND III	4,021,109 Ordinary Shares and 595,679 Class B Shares	Ludovic Trogliero	
5.	RHEA HOLDING	3,562,639 Ordinary Shares and 527,762 Class B Shares	Ludovic Trogliero	
6.	Idinvest Entrepreneurs Club Fcpr	3,540,203 Ordinary Shares and 524,439 Class B Shares	Ludovic Trogliero	
7.	Société Générale Luxembourg	3,229,505 Ordinary Shares	Ludovic Trogliero	
8.	Legendre Holding 34	1,850,711 Ordinary Shares and 274,160 Class B Shares	Ludovic Trogliero	
9.	Aries Eurazeo Fund	386,244 Ordinary Shares and 57,217 Class B Shares	Ludovic Trogliero	
10.	WEST STREET PRIVATE MARKETS 2021 L P	179,064 Ordinary Shares	Ludovic Trogliero	

11.	WSGGP EMP ONSHORE INVESTMENTS L P	82,728 Ordinary Shares	Ludovic Trogliero	
12.	GOLDMAN SACHS INTERNATIONAL	57,897 Ordinary Shares	Ludovic Trogliero	
13.	WSGGP EMP OFFSHORE INVESTMENTS L P	33,209 Ordinary Shares	Ludovic Trogliero	
14.	EMS EC Investments LP	999,406 Ordinary Shares	Ludovic Trogliero	
15.	Eurazeo Growth Secondary Fund SCSp	800,096 Ordinary Shares and 118,524 Class B Shares	Ludovic Trogliero	
16.	Charles Egly	70,350 Class B Shares and 280,431 Class C Shares	Ludovic Trogliero	
17.	Geoffroy Guigou	125 Class B Shares and 188,510 Class C Shares	Ludovic Trogliero	

It appears from the above attendance list, that the Company will have 35,816,207 Ordinary Shares 2,992,037 Class B Shares and 468,941 Class C Shares being represented.

  
 Name: Ludovic Trogliero  
 Chairman

Name: Mauro Armesto  
 Secretary

  
 Name: Sandra Matynowicz  
 Scrutineer