

Press release

Paris, October 17, 2023

The successful bet of the Bpifrance - Younited partnership to accelerate small and medium-sized businesses (SMEs) financing

Younited and Bpifrance celebrate the 3rd anniversary of their partnership in financing Small and Medium-sized Enterprises (SMEs), through which the Fintech provides Bpifrance with its technological and operational loan platform.

A successful collaboration serving societal challenges

Nearly 50,000: that's the number of French SMEs that have benefited from a loan ranging from €1,000 to €75,000 over the past 3 years through Bpifrance's digital financing platform. Through a predominantly online subscription process, these businesses, in collaboration with supporting networks during their creation phase, have been able to receive financial support with preferential conditions to launch their activities, support their development, or accelerate their digital and/or energy transition.

Behind this unprecedented initiative, Bpifrance relies on Fintech Younited, the European leader in instant credit and a historic member of the Next40 ranking of French Tech. Younited's expertise in financing and its innovative technological tools have enabled the public investment bank to launch, in record time and on a large scale, a financing platform of unparalleled magnitude. Within the Bpifrance digital platform, Younited is the technical and operational operator for loan management, post-KYC, and lending decision made by the public investment bank. This system is crucial to address the current challenges of supporting business creation for all audiences, including the most vulnerable, in connection with support and digital and ecological transition networks.

The platform now integrates exclusive features such as the "Prêt Vert", aimed at supporting ecological and energy transition, the "Prêt Transformation Numérique", which aims to accelerate digital transition, the "Prêt d'Honneur", to support the creation and development of businesses, or the "Prêt Rebond", which is a support program set up with the support of the Regions in response to the Covid-19 crisis. Other financing offers are regularly added to the platform.

« As Bpifrance celebrates its 10th anniversary, we are pleased to celebrate the 3rd anniversary of our partnership with Younited, an essential part of our SME financing system. This alliance is a beautiful example of successful mobilization of French Tech and a large group, to address societal challenges and continue to support companies in their development. »

Matthieu Heslouin, Chief Digital Officer of Bpifrance

A partnership at the heart of Bpifrance's SME financing system

Through this partnership, whose cumulative financing volume will soon exceed one billion euros, Younited provides its modular "Credit-as-a-Service" offering, allowing Bpifrance to benefit from the services and innovation of the Fintech in terms of orchestration of financial flows (loan disbursement, repayment management) and credit management (customer service, debt collection), through a seamless integration into the information systems of the public investment bank.

This is the first time that this "Credit-as-a-Service" offering, originally designed by Younited to support consumer financing and successfully adopted by many leaders in online banking for consumer credit, is deployed in the context of SME financing.

All these features thus offer French SMEs one of the most competitive and fast financing experiences on the market.

"It is a pride and an honor to support Bpifrance in its financing activities, whose impact on the challenges of digital and ecological transition and support for entrepreneurship is a success. It illustrates the relevance of our partnership offering for banks to accelerate on their financing challenges, for both individuals and professionals."

Geoffroy Guigou, co-founder and COO of Younited

In November, Bpifrance will launch a cash flow loan through its digital financing platform, aiming to meet the needs of equity reinforcement and support the growth of small businesses, always in support of the offers of banking partners.

Press relations

Younited

Vanessa Marlier

younited@rumeurpublique.fr

+33 6 16 59 51 16

Bpifrance

Juliette Fontanillas

juliette.fontanillas@bpifrance.fr

+33 6 72 76 08 09

About Younited

Younited is the leading instant credit provider for the e-economy in Europe. Constant innovation, cutting-edge technology and exceptional user experience have allowed nearly a million customers to have access to instant, simple and transparent credit to refurbish their home, go on vacation, buy a new smartphone, or bring any other project to life. Younited provides instant credit throughout the customer journey, shopping, or banking, online or in store, with a single Younited customer experience. Up to €50,000. Up to 84 months. Instantly. Younited operates in 5 European countries (France, Italy, Spain, Portugal & Germany) and generates close to 2 billion euros in yearly GMV. As the pioneer in personalized budget coaching, Younited deploys a credit strategy at the service of all to promote more transparency and more inclusiveness. Younited has launched the process to become a certified B-Corp.

More information on <https://www.younited-group.com>

About Bpifrance

Bpifrance finances companies at every stage of their development, providing credit, guarantees, and equity. Bpifrance supports them in innovation projects and on the international stage. Additionally, Bpifrance ensures their export activities through a wide range of products. Advice, education, networking, and acceleration programs for startups, SMEs, and intermediate-sized enterprises (ETIs) are also part of the offerings for entrepreneurs. With Bpifrance and its 50 regional offices, entrepreneurs have a close, unique, and efficient partner to help them tackle their challenges.

More information at: www.bpifrance.fr - <https://presse.bpifrance.fr/> - Follow us on Twitter: @Bpifrance - @BpifrancePresse