

Iris Financial

Harbour Place, 103 South Church Street, P.O. Box 10240
KY1-1002, Grand Cayman, Cayman Islands
(the "Company")

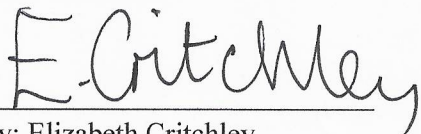
CONFIRMATION LETTER

Date: 22 November 2024

The undersigned, being duly authorized representatives of the Company, hereby certify that based on the interim accounts of the Company as of October 31, 2024 which are attached to this confirmation letter and remain substantially unchanged as of the date hereof, the share premium account of the Company amounts to EUR 197.168 million.

In the name and on behalf of **Iris Financial**

Represented by:

A handwritten signature in dark ink, appearing to read 'E. Critchley', written over a horizontal line.

By: Elizabeth Critchley

Title: CEO

ANNEX
INTERIM ACCOUNTS

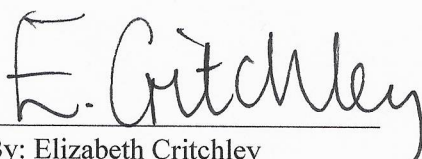
IRIS FINANCIAL

Unaudited Consolidated Statement of Financial Position as at 31 October 2024

(in thousands)

Oct. 31, 2024
€

Cash	152,743
Total assets	152,743
Other liabilities	16,167
Other liabilities due to Affiliates	1,897
Public Warrant Liabilities at fair value through profit or loss	258
Sponsor Warrant liabilities at fair value through profit or loss	236
Total Liabilities	18,559
Share Capital	417
Share Premium	197,168
Reserves and retained earnings	(1,234)
Net income for the year	(62,167)
Shareholders' equity	134,184
Total liabilities & SH's Equity	152,743


By: Elizabeth Critchley
Title: CEO