

PRESS RELEASE

YOUNITED FINANCIAL GROUP 2024 FULL-YEAR RESULTS

Luxembourg, Paris, April 4th 2025

Full-year operating results in line with expectations:

- ▶ Gross Merchandise Volume (GMV)¹: €1,015 million
- ▶ Total Revenue: €125 million²
- ▶ Adjusted net income: €(49) million³
- ▶ CET1 Ratio: 29.4%⁴
- ▶ Liquidity & Funding Ratios: LCR 3,227%⁴ and NSFR 166%⁴

2024 was a year of significant evolution for Younited. We successfully completed a major business combination in December which provided us with €152m additional growth capital and the resources to deliver a reliable path to profitability.

Going forward, this additional capital will enable us to support our consumers through our extended balance sheet capabilities, allowing us to fully capture the loan economics.

Going into 2025, Younited is well positioned to energize its GMV growth and to confirm its key profitability objectives:

- ▶ Achieve Net Profit⁵ in the fourth quarter of 2025
- ▶ Achieve 25%+ ROE⁵ during 2027

Charles Egly, Group's Chief Executive Officer, commented:

"I am very proud of the way we delivered results in line with expectations during a capital constrained 2024 and the successful execution of our transformation agenda, amidst turbulent macro-economic conditions in our core markets.

Younited has proved resilient and emerged stronger, more efficient, and with a business model poised for sustained, profitable growth.

The FinTech landscape is evolving rapidly – and Younited is ready to lead. We look forward to 2025 with clarity, ambition and energy."

¹ GMV (unaudited metric) is defined as the total amount (€) of all loans extended during the period.

² Total Revenue is the addition of the following IFRS measures: interest income, gains and losses from financial instruments disposed of, gains and losses from financial instruments at FVTPL and, income from other activities excluding interest income on cash earned by Younited Financial standalone.

³ Adjusted net result represents the IFRS net income adjusted for share-based payments and one-off restructuring items.

⁴ Figures for Younited S.A. standalone (French GAAP), as per Capital Requirements Regulation (CRR)

⁵ Excluding non-cash expenses settled in capital instruments

Please find below Younited Financial Group 2024 results, as presented in the Investor Presentation.

Group P&L ⁶ (€k)	Younited S.A. standalone			Group
	2021	2022	2023	2024
Gross merchandise volume (GMV)	1,021,763	1,662,516	1,296,313	1,014,964
Interest income	21,797	47,917	80,961	79,290
Insurance brokerage revenue	23,158	35,324	18,943	13,046
Transaction and servicing/license fees	7,630	8,402	8,149	13,311
Income from other activities	11,898	15,323	15,793	19,206
Total revenue	64,483	106,966	123,847	124,853
Funding cost	(5,445)	(8,510)	(22,092)	(30,437)
Cost of risk	(13,701)	(88,661)	(57,890)	(46,502)
Processing and servicing	(2,303)	(3,741)	(5,783)	(5,133)
Gross profit/(loss)	43,034	6,055	38,082	42,780
Personnel expense	(34,508)	(44,711)	(44,171)	(46,301)
General and administrative (G&A)	(11,826)	(14,022)	(13,325)	(14,739)
Other operating expenses	(3,990)	(6,378)	(5,700)	(4,810)
Adjusted operating income	(7,289)	(59,057)	(25,115)	(23,069)
Depreciation and amortization	(11,724)	(15,392)	(21,682)	(25,908)
Adjusted net income	(19,014)	(74,449)	(46,797)	(48,977)
Share-based payments	(3,749)	(4,469)	(2,882)	(1,772)
Non-recurring items (one-offs) ⁷	-	-	-	(32,690)
Net income	(22,763)	(78,918)	(49,679)	(83,439)

Note: please refer to the reconciliation section of the FY24 Results Investor Presentation for IFRS reconciliation.

⁶ We use several specific non-GAAP measures of financial performance that we believe are important to reflect underlying business activity. A reconciliation of these metrics to IFRS measures is presented in the Reconciliation section of the FY24 Results Investor Presentation available on our website at www.younited.com/en/investor-relations/.

⁷ Restructuring items include €3m of restructuring costs

About Younited

Younited is the leading instant credit provider in Europe. Constant innovation, cutting-edge technology and exceptional user experience have allowed over a million customers to have access to instant, simple and transparent credit to refurbish their home, go on vacation, buy a new smartphone, or bring any other project to life. Younited provides instant credit throughout the customer journey, shopping, or banking, online or in-store, with a single Younited customer experience. Younited operates in 4 European countries (France, Italy, Spain and Portugal).

More information on www.younited.com/investor-relations

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